

SPECIAL FINANCE COMMITTEE MEETING AGENDA

January 25, 2022 – 4:00 P.M.
Phelan Community Center
4128 Warbler Road, Phelan, CA 92371
& Via Conference Call (see below)

THIS MEETING WILL BE CONDUCTED PURSUANT TO THE PROVISIONS OF AB361, WHICH EFFECTIVE OCTOBER 1, 2021, MODIFIED CERTAIN REQUIREMENTS OF THE RALPH M. BROWN ACT WITH RESPECT TO REMOTE TELECONFERENCE BOARD MEETINGS DURING PERIODS OF STATE-DECLARED EMERGENCIES.

The Phelan Piñon Hills Community Services District is continuing to hold Board meetings to conduct essential District business. Pursuant to the Governor's Executive Order, members of the Board may attend the meeting via teleconference or video conference and will participate in the meeting to the same extent as if they were present. Members of the public may watch and participate electronically in the meetings via Zoom or telephone conference. Guidelines from the County of San Bernardino allow for in-person attendance.

REMOTE PARTICIPATION INFORMATION:

Dial-in

(253) 215-8782
Meeting ID: 857 4758 1304
Passcode: 420485

Zoom

<https://us06web.zoom.us/j/85747581304?pwd=YkZGbGNRdDZSVkM0K0dzNVJHb0FYUT09>
Meeting ID: 857 4758 1304
Passcode: 420485

One-Tap Mobile

+12532158782,,85747581304#

Remote Comment Procedure:

- You will be muted until you are called on during the public comment period.
- You will be recognized by the last 4 digits of your phone number or Zoom ID and asked if you have a comment.
 - If you do not have a comment, state "no comment."
 - If you do have a comment, please state your name, where you live, and limit your comment to 5 minutes. After 5 minutes you may be muted so that others can comment.
- You may also email your public comment to the Board Secretary at kward@pphcsd.org by 4:00 p.m. on January 25, 2022. Your comment will be read into the record by the Board Secretary.

Please check the District website for updates on this meeting. We encourage you to sign up for our email notifications by emailing kward@pphcsd.org or by visiting our website and completing the signup form at www.pphcsd.org under the "Agendas and Minutes" tab.



Mission Statement:

The Mission of the Phelan Piñon Hills Community Services District is to efficiently provide authorized services and maximize resources for the benefit of the community.

Authorized Services:

- Water
- Parks & Recreation
- Street Lighting
- Solid Waste & Recycling

FINANCE COMMITTEE MEETING – 4:00 P.M.

Call to Order – Pledge of Allegiance

Roll Call1) **Approval of Agenda**

2) **Public Comment** – Under this item, any member of the public wishing to directly address the Board on any item of interest that may or may not be within the subject matter jurisdiction of the Board, but not listed on the agenda, may do so at this time. However, the Board is prohibited by law from taking any action on any item not appearing on the agenda unless the action is otherwise authorized by the Brown Act. Any member of the public wishing to directly address the Board on any item listed on the agenda may do so when the item is being considered by the Board. *If you are attending remotely and you wish to address the Board, please do so by the method listed on the first page of this agenda.* Speakers are requested to be brief in their remarks. The Chair may limit each speaker to a comment period of five (5) minutes.

3) **Approval of Minutes**4) **Review of Disbursements**5) **Review of Financials**6) **Review of Solar Project Credits & Expenses**7) **Review of Committee Roles & Responsibilities**8) **Discussion Regarding 2022/2023 Budget**9) **Committee Comments**10) **Review of Action Items**

- a. Prior Meeting
- b. Current Meeting

11) **Set Agenda for Next Meeting** – March 22, 2022 (Special)12) **Adjournment**

Pursuant to Government Code Section 54954.2(a), any request for a disability-related modification or accommodation, including auxiliary aids or services, that is sought in order to participate in the above-agendized public meeting should be directed to the District's General Manager at (760) 868-1212 at least 24 hours prior to said meeting.

Agenda materials can be viewed online at <http://www.pphcsd.org>

FINANCE COMMITTEE MEETING MINUTES

October 19, 2021
Phelan Community Center
4128 Warbler Road, Phelan, CA 92371
& Remotely Via Zoom or Conference Call

Board Members Present: Charlie Johnson, Chair
Mark Roberts

Board Members Absent: None

Staff Present: Lori Lowrance, Administrative Services Manager
Kim Ward, HR Manager/Executive Secretary
David Noland, Accountant

Guests/Public: None

Call to Order

Director Johnson called the meeting to order at 4:00 p.m.

Roll Call

All Committee Members were present at Roll Call.

1) **Approval of Agenda**

Director Roberts moved to approve the Agenda. Director Johnson seconded the motion. Motion passed unanimously.

2) **Public Comment** – None

3) **Approval of Minutes**

Director Johnson moved to approve the Minutes. Director Roberts seconded the motion. Motion passed unanimously.

4) **Review of Disbursements**

The Committee reviewed the disbursements. Discussion regarding Edison bill.

ACTION ITEM: Remaining contract amounts for KTUA & IB Consulting

5) **Review of Financials**

The Committee reviewed the financials.

6) **Review of Solar Project Credits & Expenses**

The Committee reviewed the solar project credits and expenses. Discussion regarding trend for solar credits.

- 7) **Review of Revenue Policy**
The Committee reviewed the revenue policy. To go to Board with committee recommendations for changes.
- 8) **Committee Comments**
Director Johnson thanked Finance staff for their work on the audit.
- 9) **Review of Action Items**
 - Remaining contract amounts for KTUA & IB Consulting
- 10) **Set Agenda for Next Meeting** – January 18, 2022
- 11) **Adjournment**
With no further business before the Committee, the meeting adjourned at 4:34 p.m.

Agenda materials can be viewed online at <https://www.pphcsd.org>



Phelan Pinon Hills Community Services District

Revenue and Expense - Ent & Gvmt Funds

Summary

For the Period Ending 12/31/2021

	Total ENTERPRISE FUNDS			Total GOVERNMENT FUNDS			TOTAL			Annual Budget
	Budget	Jul - Per	\$ (Unfav) Budget	Budget	Jul - Per	\$ (Unfav) Budget	Budget	Jul - Per	\$ (Unfav) Budget	
Operational										
Revenue										
Total 40 - Water Consumption	2,294,403.48	2,380,773.02	86,369.54	0.00	0.00	0.00	2,294,403.48	2,380,773.02	86,369.54	4,041,878.41
Total 41 - Water Meter Charges	1,229,957.22	1,382,983.63	153,026.41	0.00	0.00	0.00	1,229,957.22	1,382,983.63	153,026.41	2,460,899.29
Total 44 - Special Assessments	293,588.88	288,848.90	-4,739.98	0.00	0.00	0.00	293,588.88	288,848.90	-4,739.98	291,071.09
Total 47 - Parks	0.00	0.00	0.00	7,497.00	7,570.00	73.00	7,497.00	7,570.00	73.00	15,000.00
Total 48 - Other Income	33,259.80	38,697.75	5,437.95	108,597.62	145,502.04	36,904.42	141,857.42	184,199.79	42,342.37	318,359.06
Total Revenue	3,851,209.38	4,091,303.30	240,093.92	116,094.62	153,072.04	36,977.42	3,967,304.00	4,244,375.34	277,071.34	7,127,207.85
Expense										
Total 50 - Water	7,382.07	-126,870.01	134,252.08	0.00	0.00	0.00	7,382.07	-126,870.01	134,252.08	20,800.00
Total 51 - Salary & Benefits	1,398,936.12	1,440,960.10	-42,023.98	142,192.68	148,013.17	-5,820.49	1,541,128.80	1,588,973.27	-47,844.47	3,083,484.31
Total 52 - Board	47,801.52	31,531.44	16,270.08	4,009.38	3,432.30	577.08	51,810.90	34,963.74	16,847.16	103,663.58
Total 53 - Professional Fee	215,761.43	246,092.42	-30,330.99	6,489.76	5,542.73	947.03	222,251.19	251,635.15	-29,383.96	439,014.19
Total 54 - Service and Supplies	612,021.66	723,100.39	-111,078.73	140,466.77	69,061.55	71,405.22	752,488.43	792,161.94	-39,673.51	1,509,060.53
Total 58 - Utilities	524,498.12	392,110.41	132,387.71	20,189.39	17,026.19	3,163.20	544,687.51	409,136.60	135,550.91	949,892.60
Total 59 - Other Expenses-Depreciation/Amort/Other	946,820.36	883,535.85	63,284.51	52,118.01	44,239.37	7,878.64	998,938.37	927,775.22	71,163.15	1,991,312.27
Total Expense	3,753,221.28	3,590,460.60	162,760.68	365,465.99	287,315.31	78,150.68	4,118,687.27	3,877,775.91	240,911.36	8,097,227.48
Net Operational Income	97,988.10	500,842.70	402,854.60	-249,371.37	-134,243.27	115,128.10	-151,383.27	366,599.43	517,982.70	-970,019.63
Non-Operational										
70 - Property Tax Revenue										
Total 71 - Property Tax Revenue - Current	0.00	0.00	0.00	828,824.44	759,764.73	-69,059.71	828,824.44	759,764.73	-69,059.71	1,307,347.38
Total 72 - Property Tax Revenue - Prior Years	0.00	0.00	0.00	25,055.25	21,878.75	-3,176.50	25,055.25	21,878.75	-3,176.50	38,029.56
Total 73 - Property Tax Revenue - Other	6,464.68	12,488.68	6,024.00	5,373.36	5,637.27	263.91	11,838.04	18,125.95	6,287.91	26,908.31
Total 70 - Property Tax Revenue	6,464.68	12,488.68	6,024.00	859,253.05	787,280.75	-71,972.30	865,717.73	799,769.43	-65,948.30	1,372,285.25
80 - Other Revenue										
Total 82 - Meter Installation/Fees/Connection	523,867.53	386,127.25	-137,740.28	0.00	0.00	0.00	523,867.53	386,127.25	-137,740.28	1,032,660.12
Total 86 - Penalty & Other Fees	53,223.84	88,509.43	35,285.59	0.00	0.00	0.00	53,223.84	88,509.43	35,285.59	106,490.38
Total 88 - Other	439,684.84	417,465.49	-22,219.35	110,211.20	104,242.54	-5,968.66	549,896.04	521,708.03	-28,188.01	1,137,188.09
Total 89 - Other Revenue	0.00	18,395.00	18,395.00	0.00	0.00	0.00	0.00	18,395.00	18,395.00	0.00
Total 80 - Other Revenue	1,016,776.21	910,497.17	-106,279.04	110,211.20	104,242.54	-5,968.66	1,126,987.41	1,014,739.71	-112,247.70	2,276,338.59
Total Revenue	1,023,240.89	922,985.85	-100,255.04	969,464.25	891,523.29	-77,940.96	1,992,705.14	1,814,509.14	-178,196.00	3,648,623.84

	Total ENTERPRISE FUNDS			Total GOVERNMENT FUNDS			TOTAL			Annual Budget
	Budget	Jul - Per	\$ (Unfav) Budget	Budget	Jul - Per	\$ (Unfav) Budget	Budget	Jul - Per	\$ (Unfav) Budget	
90 - Other Expense										
Total 91 - Interest Expense	112,636.20	23,461.33	89,174.87	0.00	0.00	0.00	112,636.20	23,461.33	89,174.87	225,362.64
Total 92 - Loan Expense	17,905.24	17,905.24	0.00	0.00	0.00	0.00	17,905.24	17,905.24	0.00	17,905.24
Total 93 - Other Expense - Tax Processing	0.00	0.00	0.00	1,638.12	1,946.40	-308.28	1,638.12	1,946.40	-308.28	3,277.60
Total 94 - Other Expense - CIP	412,432.26	0.00	412,432.26	0.00	0.00	0.00	412,432.26	0.00	412,432.26	825,194.64
Total 95 - Fair Market Value	0.00	1,528.83	-1,528.83	0.00	0.00	0.00	0.00	1,528.83	-1,528.83	82,293.43
Total 99 - Other	0.00	-87,806.94	87,806.94	0.00	87,806.94	-87,806.94	0.00	0.00	0.00	0.00
Total 90 - Other Expense	542,973.70	-44,911.54	587,885.24	1,638.12	89,753.34	-88,115.22	544,611.82	44,841.80	499,770.02	1,154,033.55
Total Expense	542,973.70	-44,911.54	587,885.24	1,638.12	89,753.34	-88,115.22	544,611.82	44,841.80	499,770.02	1,154,033.55
Net Non-Operational Income	480,267.19	967,897.39	487,630.20	967,826.13	801,769.95	-166,056.18	1,448,093.32	1,769,667.34	321,574.02	2,494,590.29
Net Income	578,255.29	1,468,740.09	890,484.80	718,454.76	667,526.68	-50,928.08	1,296,710.05	2,136,266.77	839,556.72	1,524,570.66



Balance Sheet - Consolidated

Account Summary

As Of 12/31/2021

	Beginning Balance 07/01/2021	12/31/2021	Change
Assets			
Current Assets			
11 - Cash			
11000 - Cash in Bank	9,624,556.47	8,843,176.22	-781,380.25
11201 - Cash-Operating Reserves	1,680,611.00	1,680,611.00	0.00
11202 - Cash-Replacement Reserves	4,730,873.76	4,914,327.23	183,453.47
11203 - Cash-Disaster Reserves	3,545,737.00	3,729,190.47	183,453.47
11204 - Cash-Debt Service	930,160.00	930,160.00	0.00
11400 - Rate Stabilization Cash Fund	287,286.00	287,286.00	0.00
Total 11 - Cash	20,799,224.23	20,384,750.92	-414,473.31
12 - Accounts Receivable			
12010 - Accounts Receivable - Water	1,060,016.31	817,899.89	-242,116.42
12020 - AR Accounts Receivable	0.00	1,685.49	1,685.49
12150 - A/R - Accrual	44,930.23	59,620.22	14,689.99
12200 - Accounts Receivable - Parks	17,655.52	1,295.00	-16,360.52
12610 - Delinquent Accounts to Tax Rc	42,330.16	105,900.71	63,570.55
12630 - Water Availability Receivable -	76,332.56	184,642.36	108,309.80
12640 - Water Availability Receivable -	34.80	34.80	0.00
12740 - Tax Receivable - PPHCSD	27,264.39	0.00	-27,264.39
12800 - Other Receivable	38,217.68	29,575.47	-8,642.21
12910 - Accrued Interest Receivable-G	14,891.15	0.00	-14,891.15
Total 12 - Accounts Receivable	1,321,672.80	1,200,653.94	-121,018.86
13 - Inventory			
13010 - Inventory - Water Field Parts	301,285.28	485,518.38	184,233.10
Total 13 - Inventory	301,285.28	485,518.38	184,233.10
14 - Other Current Assets			
14100 - Prepaid Expense	234,609.21	176,142.02	-58,467.19
14120 - Prepaid - Worker's Comp	28,533.88	12,554.55	-15,979.33
14130 - Pre Paid Benefit	36,061.45	17,005.78	-19,055.67
14300 - Deferred Outflows of Resourc	378,249.00	378,249.00	0.00
Total 14 - Other Current Assets	677,453.54	583,951.35	-93,502.19
Total Current Assets	23,099,635.85	22,654,874.59	-444,761.26
Fixed Assets			
15 - Fixed Assets			
15100 - Land	1,283,009.00	1,315,885.87	32,876.87
15110 - Land	1,828,390.36	1,828,390.36	0.00
15120 - Land - Parks - Phelan	1,504,729.22	1,504,729.22	0.00
15130 - Land - Parks - Pinon Hills	53,892.65	53,892.65	0.00
15150 - Water Rights	16,371,782.80	16,371,782.80	0.00
15160 - Planning and Development	3,838,725.82	3,878,260.87	39,535.05
15200 - Bldg & Facilities -Pump Stator	4,114,807.94	4,114,807.94	0.00
15230 - Bldg & Facilities	6,695,176.48	6,770,922.08	75,745.60
15250 - Water Shares - SCWC	8,400.00	8,400.00	0.00
15320 - Improvement - Phelan	714,266.09	714,266.09	0.00
15330 - Improvement - Pinon Hills	621,073.45	621,073.45	0.00
15340 - Improvement - Parks Develop	57,834.16	57,834.16	0.00
15410 - Wells	5,302,534.90	5,450,979.52	148,444.62
15420 - Reservoirs	4,187,496.00	4,187,496.00	0.00
15430 - Tanks	2,281,723.29	2,281,723.29	0.00
15440 - Hydrants Telemetry & Control	191,669.94	191,669.94	0.00
15450 - Transmission & Dist. Mains	18,570,561.64	18,570,561.64	0.00
15480 - Meters	2,064,366.78	2,064,366.78	0.00

Balance Sheet - Consolidated

As Of 12/31/2021

	Beginning Balance 07/01/2021	12/31/2021	Change
Total 15 - Fixed Assets	69,690,440.52	69,987,042.66	296,602.14
16 - Equipment			
16620 - Equipment - Computer	1,189,215.63	1,189,215.63	0.00
16630 - Equipment-Office Furnitures &	24,914.92	24,914.92	0.00
16640 - Equipment - Operation	148,371.93	195,537.53	47,165.60
16650 - Equipment - P	12,845.00	12,845.00	0.00
16730 - Trucks	609,831.72	632,520.26	22,688.54
16740 - Backhoe & Trailer	151,064.94	151,064.94	0.00
16750 - Dump Truck	190,800.59	190,800.59	0.00
16800 - Other Equipment	82,940.01	82,940.01	0.00
Total 16 - Equipment	2,409,984.74	2,479,838.88	69,854.14
17 - CIP			
17000 - CIP -	1,510,551.50	1,770,016.75	259,465.25
Total 17 - CIP	1,510,551.50	1,770,016.75	259,465.25
19 - Accumulated Depreciation			
19010 - Accm. Depreciation - ADM	-282,107.89	-300,840.46	-18,732.57
19040 - Accm. Depreciation - Parks	-1,479,320.93	-1,521,125.74	-41,804.81
19050 - Accm. Depreciation - OP	-1,088,067.44	-1,228,145.39	-140,077.95
19200 - Accm. Depreciation - Bldg & F.	-3,242,745.19	-3,290,512.16	-47,766.97
19410 - Accm. Depreciation - Wells	-2,275,732.63	-2,360,820.55	-85,087.92
19420 - Accm. Depreciation - Reservoir	-3,214,099.38	-3,291,260.23	-77,160.85
19430 - Accm. Depreciation - Tanks	-814,600.68	-848,257.34	-33,656.66
19440 - Accm. Depreciation - Hydrant:	-191,669.94	-191,669.94	0.00
19450 - Accm. Depreciation - Transmis	-13,621,929.92	-13,798,586.46	-176,656.54
19470 - Accm. Depreciation - Meters	-1,549,851.15	-1,567,391.43	-17,540.28
19620 - Accm. Depreciation - Equipme	-1,182,548.73	-1,184,287.51	-1,738.78
19630 - Accm. Depreciation - Office Fu	-24,914.92	-24,914.92	0.00
19640 - Accm. Depreciation - Equipme	-108,754.07	-115,263.31	-6,509.24
19730 - Accm. Depreciation - Truck	-431,563.96	-439,641.86	-8,077.90
19740 - Accm. Depreciation - Backhoe	-91,919.19	-99,016.68	-7,097.49
19750 - Accm. Depreciation - Dump Tr	-80,670.50	-96,403.37	-15,732.87
19800 - Accm. Depreciation - Other Eq	-55,242.01	-56,186.26	-944.25
19900 - Accm. Amortization	-1,893,778.57	-2,111,454.00	-217,675.43
Total 19 - Accumulated Depreciation	-31,629,517.10	-32,525,777.61	-896,260.51
Total Fixed Assets	41,981,459.66	41,711,120.68	-270,338.98
Other Assets			
18 - Other Assets			
18100 - Deposits	500.00	500.00	0.00
Total 18 - Other Assets	500.00	500.00	0.00
Total Other Assets	500.00	500.00	0.00
Total Assets	65,081,595.51	64,366,495.27	-715,100.24
Liability			
Current Liabilities			
21 - Accounts Payable			
21100 - Accounts Payable - Trade	1,972,358.56	146,135.76	-1,826,222.80
21130 - Accounts Payable - Other	587,351.04	79,790.00	-507,561.04
21150 - Accounts Payable - Unclaimed	536.43	2,749.42	2,212.99
Total 21 - Accounts Payable	2,560,246.03	228,675.18	-2,331,570.85
22 - Accrued Payable			
22150 - Accrued Interest Payable	68,509.75	0.00	-68,509.75
22210 - Deferred Revenue	38,648.38	4,177.96	-34,470.42
Total 22 - Accrued Payable	107,158.13	4,177.96	-102,980.17
23 - Deposit			
23310 - Customer Deposits	17,501.00	17,501.00	0.00
23320 - Customer Deposit - Meter	21,000.00	20,500.00	-500.00
23330 - Customer Deposit - Maint. Boi	9,875.00	12,525.00	2,650.00

Balance Sheet - Consolidated

As Of 12/31/2021

	Beginning Balance 07/01/2021	12/31/2021	Change
Total 23 - Deposit	48,376.00	50,526.00	2,150.00
24 - Payroll Liability			
24410 - Accrued Payroll	81,881.03	0.00	-81,881.03
24510 - Payroll Tax Payable	0.00	18,543.26	18,543.26
24530 - Retirement W/H Payable	0.00	13,494.98	13,494.98
24535 - Retirement W/H Payable-Prio	23,563.76	23,563.76	0.00
24540 - Worker's Compensation Payal	4,112.75	0.00	-4,112.75
24560 - Retirement 457 W/H Payable	0.00	351.03	351.03
24580 - Supplemental Ins W/H Payabl	0.00	551.09	551.09
24650 - Current P- Compensated abse	97,214.65	97,214.65	0.00
Total 24 - Payroll Liability	206,772.19	153,718.77	-53,053.42
25 - Other Current Liabilities			
25500 - Deferred Inflows of Resources	54,891.00	54,891.00	0.00
Total 25 - Other Current Liabilities	54,891.00	54,891.00	0.00
Total Current Liabilities	2,977,443.35	491,988.91	-2,485,454.44
Long Term Liabilities			
29 - Long Term Liability			
29720 - CIEDB Loan	5,968,413.79	5,756,715.92	-211,697.87
29740 - Loan Payable - CalTrans	84,642.94	78,220.54	-6,422.40
29750 - MFC Loan 2021	5,567,100.78	5,419,308.48	-147,792.30
29800 - Compensated absences	97,214.65	97,214.65	0.00
29850 - Net Pension Liability	-20,746.00	-20,746.00	0.00
Total 29 - Long Term Liability	11,696,626.16	11,330,713.59	-365,912.57
Total Long Term Liabilities	11,696,626.16	11,330,713.59	-365,912.57
Total Liability	14,674,069.51	11,822,702.50	-2,851,367.01
Equity			
31 - Board Designated Reserves			
31110 - Operating Reserve - Water&A	1,524,014.00	1,524,014.00	0.00
31150 - Operating Reserve - Govt Func	156,597.00	156,597.00	0.00
31210 - Debt Service Reserve - CEIDB	930,160.00	930,160.00	0.00
31220 - Water Rate Stabilization Fund	287,286.00	287,286.00	0.00
31310 - Replacement Reserve - Water	4,457,723.76	4,641,177.23	183,453.47
31350 - Replacement Reserve - Govt F	273,150.00	273,150.00	0.00
31410 - Disaster Reserve-Water&Adm	3,335,887.00	3,519,340.47	183,453.47
31450 - Disaster Reserve - Govt Fund	209,850.00	209,850.00	0.00
Total 31 - Board Designated Reserves	11,174,667.76	11,541,574.70	366,906.94
32 - Unrestricted			
32000 - Unrestricted Net Assets	13,322,938.05	12,956,031.11	-366,906.94
Total 32 - Unrestricted	13,322,938.05	12,956,031.11	-366,906.94
33 - Investment in Plant			
33110 - Investments in Utility Plant-Of	23,764,129.39	23,764,129.39	0.00
33120 - Investments in Utility Plant-P	2,145,790.80	2,145,790.80	0.00
Total 33 - Investment in Plant	25,909,920.19	25,909,920.19	0.00
Total Beginning Equity	50,407,526.00	50,407,526.00	0.00
Total Revenue	0.00	6,058,884.48	6,058,884.48
Total Expense	0.00	3,922,617.71	3,922,617.71
Total Equity and Current Surplus (Deficit):	50,407,526.00	52,543,792.77	2,136,266.77
Total Liabilities, Equity and Current Surplus (Deficit):	65,081,595.51	64,366,495.27	-715,100.24



Revenue and Expense - Consolidated Summary

For the Period Ending 12/31/2021

	CURRENT			YEAR TO DATE			Annual Budget	%	
	Budget	Per	\$ (Unfav) Budget	YTD Budget	Jul - Per	\$ (Unfav) Budget			
Operational									
Revenue									
Total 40 - Water Consumption	172,156.41	242,477.04	70,320.63	2,294,403.48	2,380,773.02	86,369.54	4,041,878.41	58.90%	2.14%
Total 41 - Water Meter Charges	204,992.87	230,645.25	25,652.38	1,229,957.22	1,382,983.63	153,026.41	2,460,899.29	56.20%	6.22%
Total 44 - Special Assessments	0.00	0.00	0.00	293,588.88	288,848.90	-4,739.98	291,071.09	99.24%	-1.63%
Total 47 - Parks	1,249.50	1,105.00	-144.50	7,497.00	7,570.00	73.00	15,000.00	50.47%	0.49%
Total 48 - Other Income	23,703.70	32,620.32	8,916.62	141,857.42	184,199.79	42,342.37	318,359.06	57.86%	13.30%
Total Revenue	402,102.48	506,847.61	104,745.13	3,967,304.00	4,244,375.34	277,071.34	7,127,207.85	59.55%	3.89%
Expense									
Total 50 - Water	416.50	3,073.90	-2,657.40	7,382.07	-126,870.01	134,252.08	20,800.00	-609.95%	645.44%
Total 51 - Salary & Benefits	256,854.80	366,077.61	-109,222.81	1,541,128.80	1,588,973.27	-47,844.47	3,083,484.31	51.53%	-1.55%
Total 52 - Board	8,635.15	5,497.09	3,138.06	51,810.90	34,963.74	16,847.16	103,663.58	33.73%	16.25%
Total 53 - Professional Fee	36,822.46	19,229.41	17,593.05	222,251.19	251,635.15	-29,383.96	439,014.19	57.32%	-6.69%
Total 54 - Service and Supplies	125,215.22	96,549.50	28,665.72	752,488.43	792,161.94	-39,673.51	1,509,060.53	52.49%	-2.63%
Total 58 - Utilities	42,357.75	4,093.04	38,264.71	544,687.51	409,136.60	135,550.91	949,892.60	43.07%	14.27%
Total 59 - Other Expenses-Depreciation/Amort/Other	165,574.46	153,165.09	12,409.37	998,938.37	927,775.22	71,163.15	1,991,312.27	46.59%	3.57%
Total Expense	635,876.34	647,685.64	-11,809.30	4,118,687.27	3,877,775.91	240,911.36	8,097,227.48	47.89%	2.98%
Net Operational Income	-233,773.86	-140,838.03	92,935.83	-151,383.27	366,599.43	517,982.70	-970,019.63	-37.79%	-53.40%
Non-Operational									
70 - Property Tax Revenue									
Total 71 - Property Tax Revenue - Current	592,930.65	519,570.25	-73,360.40	828,824.44	759,764.73	-69,059.71	1,307,347.38	58.11%	-5.28%
Total 72 - Property Tax Revenue - Prior Years	2,915.23	2,007.75	-907.48	25,055.25	21,878.75	-3,176.50	38,029.56	57.53%	-8.35%
Total 73 - Property Tax Revenue - Other	2,420.99	4,102.66	1,681.67	11,838.04	18,125.95	6,287.91	26,908.31	67.36%	23.37%
Total 70 - Property Tax Revenue	598,266.87	525,680.66	-72,586.21	865,717.73	799,769.43	-65,948.30	1,372,285.25	58.28%	-4.81%
80 - Other Revenue									
Total 82 - Meter Installation/Fees/Connection	78,537.45	70,819.67	-7,717.78	523,867.53	386,127.25	-137,740.28	1,032,660.12	37.39%	-13.34%
Total 86 - Penalty & Other Fees	8,870.64	13,374.58	4,503.94	53,223.84	88,509.43	35,285.59	106,490.38	83.11%	33.14%
Total 88 - Other	94,787.98	81,047.79	-13,740.19	549,896.04	521,708.03	-28,188.01	1,137,188.09	45.88%	-2.48%
Total 89 - Other Revenue	0.00	0.00	0.00	0.00	18,395.00	18,395.00	0.00	0.00%	0.00%
Total 80 - Other Revenue	182,196.07	165,242.04	-16,954.03	1,126,987.41	1,014,739.71	-112,247.70	2,276,338.59	44.58%	-4.93%
Total Revenue	780,462.94	690,922.70	-89,540.24	1,992,705.14	1,814,509.14	-178,196.00	3,648,623.84	49.73%	-4.88%

	CURRENT			YEAR TO DATE					
	Budget	Per	\$ (Unfav) Budget	YTD Budget	Jul - Per	\$ (Unfav) Budget	Annual Budget	%	
90 - Other Expense									
Total 91 - Interest Expense	18,772.70	0.00	18,772.70	112,636.20	23,461.33	89,174.87	225,362.64	10.41%	39.57%
Total 92 - Loan Expense	0.00	0.00	0.00	17,905.24	17,905.24	0.00	17,905.24	100.00%	0.00%
Total 93 - Other Expense - Tax Processing	273.02	1,306.55	-1,033.53	1,638.12	1,946.40	-308.28	3,277.60	59.38%	-9.41%
Total 94 - Other Expense - CIP	68,738.71	0.00	68,738.71	412,432.26	0.00	412,432.26	825,194.64	0.00%	49.98%
Total 95 - Fair Market Value	0.00	0.00	0.00	0.00	1,528.83	-1,528.83	82,293.43	1.86%	-1.86%
Total 99 - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total 90 - Other Expense	87,784.43	1,306.55	86,477.88	544,611.82	44,841.80	499,770.02	1,154,033.55	3.89%	43.31%
Total Expense	87,784.43	1,306.55	86,477.88	544,611.82	44,841.80	499,770.02	1,154,033.55	3.89%	43.31%
Net Non-Operational Income	692,678.51	689,616.15	-3,062.36	1,448,093.32	1,769,667.34	321,574.02	2,494,590.29	70.94%	12.89%
Net Income	458,904.65	548,778.12	89,873.47	1,296,710.05	2,136,266.77	839,556.72	1,524,570.66	140.12%	55.07%



01 - WATER FUND

Cash Flows From Operating Activities

Total Revenue	5,014,289.15
Total Expense	3,545,549.06
Net Income	1,468,740.09

Adjustments to Net Income

Depr Amort Exp Accts - Depreciation & Amortization Expense Account	871,561.30
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Net Income After Adjustments	2,340,301.39
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Adjustments to reconcile Net Income to net cash provided by Operating Activities

12010 - Accounts Receivable - Water	-242,116.42
12150 - A/R - Accrual	14,689.99
12610 - Delinquent Accounts to Tax Roll	63,570.55
12630 - Water Availability - WC13	108,309.80
12910 - Accrued Interest Receivable-GF	-14,891.15
13010 - Inventory - Water Field Parts	184,233.10
14100 - Prepaid Expense	-58,467.19
14120 - Prepaid - Workers Comp	-15,979.33
14130 - Prepaid Benefit	-19,055.67
21100 - Accounts Payable - Trade	1,752,931.96
21150 - Accounts Payable - Unclaimed	-2,212.99
22150 - Accrued Interest Payable	68,509.75
22210 - Deferred Revenue	35,375.37
23320 - Customer Deposit - Meter	500.00
23330 - Customer Deposit - Maint. Bond	-2,650.00
24410 - Accrued Payroll	74,692.57
24510 - Payroll Tax Payable	-18,543.26
24530 - Retirement W/H Payable	-12,268.30
24540 - Workers Comp Payable	4,112.75
24560 - Retirement 457 W/H Payable	-345.28
24580 - Supplemental Ins Payable	-551.09
Net cash provided by Operating Activities	420,456.23

Cash Flows From Investing Activities

15230 - Bldg & Facilities	-75,745.60
16730 - Trucks	19,540.16
17000 - CIP	-259,705.23

Net cash provided by Investing Activities	-315,910.67
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Cash Flows From Financing Activities

29720 - CIEDB Loan 2012	-211,697.87
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29740 - Loan Payable Cal Trans	-6,422.40
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Net cash provided by Financing Activities	-218,120.27
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Net Change in Cash	-113,574.71
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Beginning Cash Balance	13,346,297.35
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Ending Cash Balance	13,232,722.64
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Statement of Cash Flows - Phelan Pinon Hills

07/01/2021 - 12/31/2021

20 - GOV'T GENERAL FUND

Cash Flows From Operating Activities

Total Revenue	104,554.94
Total Expense	90,782.40
Net Income	13,772.54

Adjustments to Net Income

Depr Amort Exp Accts - Depreciation & Amortization Expense Account	2,575.11
Net Income After Adjustments	16,347.65

Adjustments to reconcile Net Income to net cash provided by Operating Activities

12800 - Other Receivable	-8,642.21
Net cash provided by Operating Activities	24,989.86

Net Change in Cash **24,989.86**

Beginning Cash Balance **522,817.65**

Ending Cash Balance **547,807.51**

Statement of Cash Flows - Phelan Pinon Hills

07/01/2021 - 12/31/2021

22 - PARKS & RECREATION

Cash Flows From Operating Activities

Total Revenue	7,348.49
Total Expense	269,008.10
Net Income	-261,659.61

Adjustments to Net Income

Depr Amort Exp Accts - Depreciation & Amortization Expense Account	41,664.26
Net Income After Adjustments	-219,995.35

Adjustments to reconcile Net Income to net cash provided by Operating Activities

12200 - Accounts Receivable - Gov't	715.00
21100 - Accounts Payable - Trade	72,537.58
22210 - Deferred Revenue	-904.95
24530 - Retirement W/H Payable	-1,161.44
24560 - Retirement 457 W/H Payable	-5.75
Net cash provided by Operating Activities	-291,175.79

Cash Flows From Investing Activities

16730 - Trucks	-42,228.70
17000 - CIP	239.98
Net cash provided by Investing Activities	-41,988.72

Net Change in Cash **-333,164.51**

Beginning Cash Balance **4,748,317.32**

Ending Cash Balance **4,415,152.81**

Statement of Cash Flows - Phelan Pinon Hills

07/01/2021 - 12/31/2021

23 - STREET LIGHTING

Cash Flows From Operating Activities

Total Revenue	-9.79
Total Expense	1,554.99
Net Income	-1,564.78
Adjustments to reconcile Net Income to net cash provided by Operating Activities	
21100 - Accounts Payable - Trade	-15.62
Net cash provided by Operating Activities	-1,549.16
Net Change in Cash	-1,549.16
Beginning Cash Balance	24,213.50
Ending Cash Balance	22,664.34

Statement of Cash Flows - Phelan Pinon Hills

07/01/2021 - 12/31/2021

24 - GOV'T PROPERTY TAX

Cash Flows From Operating Activities

Total Revenue	787,196.69
Total Expense	1,946.40
Net Income	785,250.29

Adjustments to reconcile Net Income to net cash provided by Operating Activities

12740 - Tax Receivable - PPHCSD	-27,264.39
Net cash provided by Operating Activities	812,514.68

Net Change in Cash **812,514.68**

Beginning Cash Balance **2,079,017.41**

Ending Cash Balance **2,891,532.09**

Statement of Cash Flows - Phelan Pinon Hills

07/01/2021 - 12/31/2021

25 - SOLID WASTE

Cash Flows From Operating Activities

Total Revenue	145,505.00
Total Expense	13,776.76
Net Income	131,728.24

Adjustments to reconcile Net Income to net cash provided by Operating Activities

12200 - Accounts Receivable - Gov't	-17,075.52
21100 - Accounts Payable - Trade	768.88
24530 - Retirement W/H Payable	-65.24
Net cash provided by Operating Activities	148,100.12

Net Change in Cash **148,100.12**

Beginning Cash Balance **78,561.00**

Ending Cash Balance **226,661.12**



Revenue Code - Description	Current Amount	+ 1 Month	+2 Months	+ 3 Months	+ 4 Months	Balance
500 - Payment Agreement Contract	1,374.10	850.62	634.76	302.01	302.01	3,463.50
600 - Misc Charges - Water	2,170.00	837.73	353.32	105.00	816.76	4,282.81
600 LIEN - Misc Charges - Water LIEN	0.00	245.00	105.00	0.00	140.00	490.00
995 - Amp - Avg Mnthly Pymnt	212.97	0.00	0.00	0.00	0.00	212.97
996 - Utility Unapplied Credits	-35,724.00	-1,182.80	-298.02	0.00	-833.44	-38,038.26
C-001 - Consumption - Residential	210,026.75	39,716.85	24,418.34	17,739.66	46,236.41	338,138.01
C-001 LIEN - Consumption - Residential LIEN	0.00	5,842.45	2,503.47	0.00	4,129.21	12,475.13
C-002 - Consumption - Commercial	1,573.94	522.01	226.11	35.85	0.00	2,357.91
C-002 LIEN - Consumption - Commercial LIEN	0.00	67.40	0.00	0.00	0.00	67.40
C-007 - Consumption - Multiple Res	245.15	67.36	5.82	4.56	9.16	332.05
C-007 LIEN - Consumption - Multiple Res LIEN	0.00	0.00	0.00	0.00	3.43	3.43
C-009 - Consumption - School	15,760.67	17,391.46	0.00	0.00	0.00	33,152.13
C-011 - Consumption - Construction	1,854.59	142.15	51.24	0.00	0.00	2,047.98
C-012 - Consumption - Fill Station	2,413.07	764.46	0.00	0.00	0.00	3,177.53
C-100 - Cutoff	0.00	270.00	0.00	0.00	0.00	270.00
C-100 LIEN - Cutoff LIEN	0.00	90.00	0.00	0.00	0.00	90.00
CHROM 6-001 - Chromium 6 Surcharge	66,258.01	12,156.72	6,145.29	3,205.42	8,524.58	96,290.02
CHROM-001LIEN - CHROM -6 LIEN	0.00	531.98	0.00	0.00	235.98	767.96
LIEN CHARGE - Lien Filing Charge	0.00	0.00	0.00	0.00	20.00	20.00
M-001 - Meter Charge - Residential	211,802.02	37,916.75	19,651.23	10,070.69	24,194.03	303,634.72
M-001 LIEN - Meter Chrg - Residential LIEN	0.00	2,871.62	891.57	0.00	1,876.18	5,639.37
M-002 - Meter Charge - Commercial	1,712.87	571.33	125.59	57.61	47.24	2,514.64
M-002 LIEN - Meter Charges - Commercial LIEN	0.00	67.98	0.00	0.00	22.28	90.26
M-003 - Meter Charge - Fire	243.00	162.00	0.00	0.00	0.00	405.00
M-007 - Meter Charge - Multiple Res	226.97	125.00	91.01	91.01	182.02	716.01
M-007 LIEN - Meter Charge - Multiple Res LIEN	0.00	0.00	0.00	0.00	85.85	85.85
M-009 - Meter Charge - School	2,844.91	2,844.91	0.00	0.00	0.00	5,689.82
M-011 - Meter Charges - Construction	1,265.32	562.93	25.84	0.00	0.00	1,854.09
M-012 - Meter Charge - Fill Station	1,421.20	131.78	0.00	0.00	0.00	1,552.98
M-015 - MISC MAN HOURS CUSTOMER SERVICE/METER	0.00	96.00	0.00	0.00	0.00	96.00
M-017 - MISC PARTS USED CUSTOMER SERVICE/METER	0.00	1,469.44	0.00	0.00	0.00	1,469.44

Revenue Code - Description	Current Amount	+ 1 Month	+2 Months	+ 3 Months	+ 4 Months	Balance
P-001 - Penalty	0.00	11,343.49	6,754.50	4,193.35	11,217.46	33,508.80
P-001 LIEN - Penalty LIEN	0.00	1,010.99	404.35	7.40	713.52	2,136.26
P-002 - Penalty-Adjustment	0.00	205.12	30.00	4.88	0.00	240.00
P-003 - Miscellaneous Charges	0.00	185.00	0.00	0.00	107.69	292.69
P-003 LIEN - Miscellaneous Charges LIEN	0.00	100.00	0.00	0.00	0.00	100.00
Revenue Totals:	485,681.54	137,977.73	62,119.42	35,817.44	98,030.37	819,626.50



Open Payable Report

As Of 12/31/2021

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Discount Amount	Shipping Amount	Tax Amount	Net Amount
Payable Account: 99-0-0-21100 - Accounts Payable - Trade							
Vendor: AVCOM	AVCOM Services Inc.					Payable Count: (1)	72.00
18089	Answering Svc. - Dec.	12/31/2021	72.00	0.00	0.00	0.00	72.00
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-0-1-53150	Outside Service		72.00			
Vendor: CHAJOH	Charlie Johnson					Payable Count: (1)	15.46
123121	Dec. Mileage - Regular Board Meetings	12/31/2021	15.46	0.00	0.00	0.00	15.46
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-0-1-52213	Board - Auto Expense/Johnson		15.46			
Vendor: CONUTI	Concord Environmental Energy, Inc					Payable Count: (3)	10,772.50
3663	Meters Replaced (11) 3/4", (57) 1"	12/31/2021	4,726.00	0.00	0.00	0.00	4,726.00
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-0-0-17000	CIP Enterprise Funds	C0084 OUTSIDE SVCS	4,726.00			
3672	Meters Replaced (7) 3/4", (46) 1"	12/31/2021	3,683.50	0.00	0.00	0.00	3,683.50
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-0-0-17000	CIP Enterprise Funds	C0084 OUTSIDE SVCS	3,683.50			
3678	Meters Replaced (21) 3/4", (13) 1"	12/31/2021	2,363.00	0.00	0.00	0.00	2,363.00
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-0-0-17000	CIP Enterprise Funds	C0084 OUTSIDE SVCS	2,363.00			
Vendor: CORE	Core & Main					Payable Count: (1)	178.28
Q105323	Order: 489 1x3 Clamps S-18 Qty. (5)	12/31/2021	165.45	0.00	0.00	12.83	178.28
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-1-0-13010	Inventory - Water Field Parts		178.28			
Vendor: EVANS	David Evans and Associates, Inc.					Payable Count: (1)	3,100.00
500840	Civk Center Street Improvements Traffic Study	12/31/2021	3,100.00	0.00	0.00	0.00	3,100.00
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-0-0-17000	CIP Enterprise Funds	C0002 OUTSIDE SVCS	3,100.00			
Vendor: PHEEXP	Davy R Feller					Payable Count: (3)	2,140.31
32494	Trk #14 - Front Suspension Repairs	12/31/2021	1,119.76	0.00	0.00	0.00	1,119.76
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-1-8-54710	Vehicle Maintenance		1,119.76			
32513	Trk #21 Front & Rear Brakes Replaced	12/31/2021	951.97	0.00	0.00	0.00	951.97
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-1-8-54710	Vehicle Maintenance		951.97			
32554	Trk #18 - Oil Change	12/31/2021	68.58	0.00	0.00	0.00	68.58

Open Payable Report

As Of 12/31/2021

Payable Number	Description	Post Date	Payable Amount	Discount Amount	Shipping Amount	Tax Amount	Net Amount
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-8-54710	Vehicle Maintenance		68.58				
Vendor: DEBPHI	Deborah Jeanne Philips				Payable Count: (1)		29.68
123121	Dec. Mileage-Board Meeting, CR&R Tour, Solid Waste	12/31/2021	29.68	0.00	0.00	0.00	29.68
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-0-1-52210	Board Exp - Auto Expense		-11.20				
01-0-1-52219	Board - Auto Expense/Philips		29.68				
25-5-1-52210	Board Exp - Auto Expense		11.20				
Vendor: EWIDEV	Ewing Development				Payable Count: (1)		250.00
6101	Water Heater Wiring Replaced - Phelan CC Unit B	12/31/2021	250.00	0.00	0.00	0.00	250.00
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
22-2-2-54620	Repair & Maintenance		250.00				
Vendor: FASTEN	Fastenal Company				Payable Count: (1)		256.42
CAVIC81727	Safety Gloves	12/31/2021	237.98	0.00	0.00	18.44	256.42
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-2-54620	Repair & Maintenance		256.42				
Vendor: GENPUM	General Pump Company, Inc.				Payable Count: (2)		11,332.47
28979	Back-Up Pump - 6A, 2B, L1	12/31/2021	7,161.43	0.00	0.00	0.00	7,161.43
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-5-54620	Repair & Maintenance		7,161.43				
29022	Well 6B, Super Chlorinate with Sterilene Additive	12/31/2021	4,171.04	0.00	0.00	0.00	4,171.04
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-0-0-17000	CIP Enterprise Funds	C0096 OUTSIDE SVCS	4,171.04				
Vendor: BAQAI	H. A. Baqai, P.E.				Payable Count: (3)		45,441.32
8-01-2021-1	Homefiled Mitigation - Professional Svcs. June	07/31/2021	7,656.00	0.00	0.00	0.00	7,656.00
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-0-0-17000	CIP Enterprise Funds	C0093 OUTSIDE SVCS	7,656.00				
9-01-2021-2	Homefiled Mitigation - Professional Svcs. July	07/31/2021	15,959.52	0.00	0.00	0.00	15,959.52
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-0-0-17000	CIP Enterprise Funds	C0093 OUTSIDE SVCS	15,959.52				
9-01-2021-3	Homefiled Mitigation - Professional Svcs. Aug.	08/31/2021	21,825.80	0.00	0.00	0.00	21,825.80
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-0-0-17000	CIP Enterprise Funds	C0093 OUTSIDE SVCS	21,825.80				
Vendor: INLWAT	Inland Water Works Supply Co.				Payable Count: (3)		13,076.26
S1052299-001	Non-Inv. Parts for Well #14 16" Mainline	12/30/2021	3,337.64	66.75	0.00	292.04	3,629.68
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-3-54620	Repair & Maintenance		3,629.68				
S1050692-001	Order: 490 (8) Dual Check Valves, (2) 1x16 Saddles	12/31/2021	1,154.00	23.08	0.00	89.44	1,243.44

Open Payable Report

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Payable Number	Description	Post Date	Payable Amount	Discount Amount	Shipping Amount	Tax Amount	Net Amount
51052062-001	Order:490 PVC Pipe, Ring Kits, Saddles, Clamps	12/31/2021	7,613.12	152.26	0.00	590.02	8,203.14
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-0-13010	Inventory - Water Field Parts		543.06				
01-1-0-13010	Inventory - Water Field Parts		700.38				
Vendor: LES SCH	Les Schwab Tire Centers of Central CA, INC.					Payable Count: (1)	310.79
58100112096	Trk #23 - New Battery	12/31/2021	310.79	0.00	0.00	0.00	310.79
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-0-13010	Inventory - Water Field Parts		959.40				
01-1-0-13010	Inventory - Water Field Parts		1,597.63				
01-1-0-13010	Inventory - Water Field Parts		668.05				
01-1-0-13010	Inventory - Water Field Parts		161.63				
01-1-0-13010	Inventory - Water Field Parts		1,293.00				
01-1-0-13010	Inventory - Water Field Parts		2,198.10				
01-1-0-13010	Inventory - Water Field Parts		387.90				
01-1-0-13010	Inventory - Water Field Parts		937.43				
Vendor: LILBURN	Lilburn Corp.					Payable Count: (2)	5,494.75
21-1042	Civic Center Park Environmental - Professional Svc	10/31/2021	2,040.00	0.00	0.00	0.00	2,040.00
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
22-2-0-17000	CIP - Parks & Rec	C0078 OUTSIDE SVCS	2,040.00				
21-1226	Civic Center Park Environmental - Professional Svc	12/31/2021	3,454.75	0.00	0.00	0.00	3,454.75
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
22-2-0-17000	CIP - Parks & Rec	C0078 OUTSIDE SVCS	3,454.75				
Vendor: MWA-ALTO	Mojave Basin Area Watermaster					Payable Count: (1)	3.95
43390	1st. Qtr. Admin/Bio Fees	12/31/2021	3.95	0.00	0.00	0.00	3.95
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-3-50010	MWA/AVW Admin. & Bio Fee		3.95				
Vendor: MWA-OESTE	Mojave Basin Area					Payable Count: (1)	3,069.95
43389	1st. Qtr. Admin/Bio Fees	12/31/2021	3,069.95	0.00	0.00	0.00	3,069.95
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-3-50010	MWA/AVW Admin. & Bio Fee		3,069.95				
Vendor: NAPA	NAPA Auto Parts					Payable Count: (1)	623.27
123121	Month-End Statement	12/31/2021	577.22	0.00	0.00	46.05	623.27
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-2-54500	Operating Supplies		6.44				
01-1-8-54710	Vehicle Maintenance		9.24				
01-1-8-54710	Vehicle Maintenance		195.64				
01-1-8-54710	Vehicle Maintenance		31.17				
01-1-8-54710	Vehicle Maintenance		39.85				
01-1-8-54710	Vehicle Maintenance		2.47				
01-1-8-54710	Vehicle Maintenance		47.38				
01-1-8-54710	Vehicle Maintenance		107.71				
01-1-8-54710	Vehicle Maintenance		9.69				

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Payable Number	Description	Post Date	Payable Amount	Discount Amount	Shipping Amount	Tax Amount	Net Amount
	01-1-8-54710	Vehicle Maintenance			14.30		
	01-1-8-54710	Vehicle Maintenance			159.38		
Vendor: PREACC	Premier Access Insurance Company					Payable Count: (1)	46.37
123121	Dental - Final Bill	12/31/2021	46.37	0.00	0.00	0.00	46.37
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-0-0-14130	Prepaid Benefit		46.37			
Vendor: REBKUJ	Rebecca A. Kujawa					Payable Count: (1)	85.79
123121	Dec. Mileage - Regular Meetings & CR&R Tour	12/31/2021	85.79	0.00	0.00	0.00	85.79
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-0-1-52210	Board Exp - Auto Expense		-74.37			
	01-0-1-52212	Board - Auto Expense/Kujawa		85.79			
	25-5-1-52210	Board Exp - Auto Expense		74.37			
Vendor: REBEL	Rebel Oil Company, Inc.					Payable Count: (2)	4,509.72
7000531	Fuel - 400 Gl.	12/31/2021	1,812.66	0.00	0.00	0.00	1,812.66
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-1-8-54410	Fuel Costs		1,812.66			
7000559	Fuel - 300 Gl., DSL- 300 Gl.	12/31/2021	2,697.06	0.00	0.00	0.00	2,697.06
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	01-1-8-54410	Fuel Costs		2,697.06			
Vendor: ROSE	Rose Noir Chocolates LLC					Payable Count: (1)	196.25
225	Kids Baking Class - Dec.	12/31/2021	196.25	0.00	0.00	0.00	196.25
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	22-2-2-54800	Programs (Park & Rec)		196.25			
Vendor: SCE 2439-1773	Southern California Edison					Payable Count: (1)	18.32
122721	Electricity - Phelan Park 11/24 - 12/26	12/31/2021	18.32	0.00	0.00	0.00	18.32
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	22-0-2-58110	Utilities		18.32			
Vendor: SCE 1613-6373	Southern California Edison					Payable Count: (1)	15.62
123121q	Electricity - R/R Crossings 12/1 - 12/31	12/31/2021	15.62	0.00	0.00	0.00	15.62
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	23-0-2-58210	Utilities - Street Lights		15.62			
Vendor: SCE 5917-6455	Southern California Edison					Payable Count: (1)	23.85
123121	Electricity - Phelan Park St. Lights 12/1 - 12/31	12/31/2021	23.85	0.00	0.00	0.00	23.85
	Distributions						
	Account Number	Account Name	Project Account Key	Distribution Amount			
	22-2-2-58110	Utilities		23.85			
Vendor: SWRCB	SWRCB-DWOCF					Payable Count: (1)	33,541.24
LW-1035416	Water System Fees 7/1/21 - 6/30/22	07/31/2021	33,541.24	0.00	0.00	0.00	33,541.24

Open Payable Report

As Of 12/31/2021

Payable Number	Description	Post Date	Payable Amount	Discount Amount	Shipping Amount	Tax Amount	Net Amount
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-3-53160	Permits & Fees		33,541.24				
Vendor: THEGAS	The Gas Company				Payable Count: (4)		603.06
123021-6056	Gas - Pinon Hills CC 11/30 - 12/30	12/30/2021	122.02	0.00	0.00	0.00	122.02
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
22-0-2-58110	Utilities		122.02				
123021-6781	Gas - Pinon Hills Fire 11/30 - 12/30	12/30/2021	14.79	0.00	0.00	0.00	14.79
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
22-0-2-58110	Utilities		14.79				
122221-4084	Gas Phelan Sr. Ctr. 11/22 - 12/22	12/31/2021	221.90	0.00	0.00	0.00	221.90
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
22-0-2-58110	Utilities		221.90				
122221-4585	Gas - Phelan CC 11/22 - 12/22	12/31/2021	244.35	0.00	0.00	0.00	244.35
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
22-0-2-58110	Utilities		244.35				
Vendor: TURSEC	Turner Security, Inc				Payable Count: (1)		8,464.00
208725	Alarm System & Door Access - Pinon Hills CC	12/31/2021	8,464.00	0.00	0.00	0.00	8,464.00
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-1-53150	Outside Service		6,300.00				
22-2-2-53150	Outside Service		2,164.00				
Vendor: TYLTEC	Tyler Technologies, Inc				Payable Count: (1)		150.00
025-361833	AP 1099 Process Webinar - A. Romero	12/31/2021	150.00	0.00	0.00	0.00	150.00
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-0-1-54260	Education & Training		150.00				
Vendor: USA	Underground Service Alert of So. Cal.				Payable Count: (1)		232.75
1220210528	(135) Tickets	12/31/2021	232.75	0.00	0.00	0.00	232.75
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-2-53150	Outside Service		232.75				
Vendor: UNI SITE	United Site Services of California, Inc.				Payable Count: (1)		2,067.23
0374393, 415912	Porta Potties Rental for Covid Sites	11/30/2021	2,067.23	0.00	0.00	0.00	2,067.23
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-1-1-53150	Outside Service	C0086 OUTSIDE SVCS	2,067.23				
Vendor: WENO	Weno Office Solutions				Payable Count: (1)		14.15
6723	Printer Usage	12/31/2021	14.15	0.00	0.00	0.00	14.15
Distributions							
Account Number	Account Name	Project Account Key	Distribution Amount				
01-0-1-53150	Outside Service		14.15				
			Payable Account 99-0-0-21100	Payable Count: (45)	Total:	146,135.76	

Payable Account Summary

Account	Count	Amount
99-0-0-21100 - Accounts Payable - Trade	45	146,135.76
Report Total:	45	146,135.76

Payable Fund Summary

Fund	Count	Amount
99 - POOLED CASH	45	146,135.76
Report Total:	45	146,135.76



Project Number	Project Name	Group	Type	Status	
C0002	ADMINISTRATIVE PROPERTY	Administration	Construction in Prog...	Active	
Expenses					
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance
C0002 ARCHITECT	C0002 ARCHITECT	OUTSIDE SERVICES	0.00	180,970.95	180,970.95
C0002 BUILD	C0002 MODULAR BUILDING	Buildings	0.00	93.34	93.34
C0002 COUNTY FEES	C0002 COUNTY FEES	Fees/License	0.00	55,859.42	55,859.42
C0002 IMPROVE	C0002 IMPROVEMENTS	OUTSIDE SERVICES	0.00	47,744.26	47,744.26
C0002 LABOR	C0002 LABOR - ADMIN BUILDING	LABOR	0.00	3,875.19	3,875.19
C0002 OUTSIDE SVCS	C0002 OUTSIDE SVCS	OUTSIDE SERVICES	0.00	47,036.31	47,036.31
	Total Expenses:		0.00	335,579.47	335,579.47
	Total C0002:		0.00	335,579.47	335,579.47
C0036	HWY 138 (PPHCSD) PIPELINE REL...	Water Distribution	Construction in Prog...	COMPLETE	
Expenses					
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance
C0036 LABOR	C0036 LABOR FOR HWY 138-PPHCSD	LABOR	0.00	-8,956.25	-8,956.25
C0036 LEGAL	C0036 LEGAL FOR HWY 138-PPHCSD	OUTSIDE SERVICES	0.00	8,956.25	8,956.25
	Total Expenses:		0.00	0.00	0.00
	Total C0036:		0.00	0.00	0.00
C0072	Mountain Well	Wells	Construction in Prog...	Active	
Expenses					
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance
C0072 OUTSIDE SVCS	C0072 OUTSIDE SVCS - MOUNTAIN WELL	OUTSIDE SERVICES	0.00	52,484.50	52,484.50
	Total Expenses:		0.00	52,484.50	52,484.50
	Total C0072:		0.00	52,484.50	52,484.50
C0075	Reservoir 6A Pneumatic Tank	Water Distribution	Construction in Prog...	COMPLETE	
Expenses					
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance
C0075 LABOR	C0075 LABOR - Reservoir 6A Pneumatic ...	LABOR	0.00	979.20	979.20
C0075 OUTSIDE SVCS	C0075 OUTSIDE SVCS - Reservoir 6A Pn...	OUTSIDE SERVICES	0.00	-979.20	-979.20
	Total Expenses:		0.00	0.00	0.00
	Total C0075:		0.00	0.00	0.00
C0078	Phelan Park Expansion	Parks	Construction in Prog...	Active	
Expenses					
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance
C0078 ENGINEERING	C0078 ENGINEERING - Phelan Park Expa...	ENGINEERING	0.00	7.94	7.94
C0078 LABOR	C0078 LABOR - Phelan Park Expansion	LABOR	0.00	6,045.26	6,045.26
C0078 OUTSIDE SVCS	C0078 OUTSIDE SVCS - Phelan Park Exp...	OUTSIDE SERVICES	0.00	325,129.31	325,129.31
	Total Expenses:		0.00	331,182.51	331,182.51
	Total C0078:		0.00	331,182.51	331,182.51
C0080	Water Master Plan Update 2020	Source of Supply	Construction in Prog...	Active	
Expenses					
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance
C0080 LABOR	C0080 LABOR - Water Master Plan Upda..	LABOR	0.00	1,662.72	1,662.72
C0080 OUTSIDE SVCS	C0080 OUTSIDE SVCS - Water Master Pl...	OUTSIDE SERVICES	0.00	89,830.00	89,830.00
	Total Expenses:		0.00	91,492.72	91,492.72
	Total C0080:		0.00	91,492.72	91,492.72
C0083	Meter System Infrastructure & Sof..	Water Distribution	Construction in Prog...	Active	
Expenses					
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance

Project Balance Report

Report Dates: 07/01/2008 - 12/31/2021

Project Number	Project Name	Group	Type	Status		
C0083 OUTSIDE SVCS	C0083 OUTSIDE SVCS - Meter Infrastuct...	OUTSIDE SERVICES	0.00	38,541.45	38,541.45	
Total Expenses:			0.00	38,541.45	38,541.45	
Total C0083:			0.00	38,541.45	38,541.45	
C0084	Meters & Installation	Water Distribution	Construction in Prog... Active			
Expenses						
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance	
C0084 OUTSIDE SVCS	C0084 OUTSIDE SVCS - Meters & Installa...	OUTSIDE SERVICES	0.00	40,789.90	40,789.90	
Total Expenses:			0.00	40,789.90	40,789.90	
Total C0084:			0.00	40,789.90	40,789.90	
C0087	Well 9A - Re-development / Chro...	Wells	Construction in Prog... Active			
Expenses						
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance	
C0087 OUTSIDE SVCS	C0087 OUTSIDE SVCS - WELL 9A Redvlp...	OUTSIDE SERVICES	0.00	193,410.17	193,410.17	
Total Expenses:			0.00	193,410.17	193,410.17	
Total C0087:			0.00	193,410.17	193,410.17	
C0088	Well 6A - Re-development / Chro...	Wells	Construction in Prog... Active			
Expenses						
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance	
C0088 OUTSIDE SVCS	C0088 OUTSIDE SVCS - WELL 6A Redvlp...	OUTSIDE SERVICES	0.00	179,191.37	179,191.37	
Total Expenses:			0.00	179,191.37	179,191.37	
Total C0088:			0.00	179,191.37	179,191.37	
C0092	Generators (3) - CA Emergency se...	Water Distribution	Construction in Prog... Active			
Expenses						
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance	
C0092 OUTSIDE SVCS	C0092 OUTSIDE SVCS - Generator Grant	OUTSIDE SERVICES	0.00	269,724.15	269,724.15	
Total Expenses:			0.00	269,724.15	269,724.15	
Total C0092:			0.00	269,724.15	269,724.15	
C0093	Modular Building @ Oasis yard	Adminstration	Construction in Prog... Active			
Expenses						
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance	
C0093 OUTSIDE SVCS	C0093 OUTSIDE SVCS - Modular Bldg Oa...	OUTSIDE SERVICES	0.00	101,565.74	101,565.74	
Total Expenses:			0.00	101,565.74	101,565.74	
Total C0093:			0.00	101,565.74	101,565.74	
C0095	Well 15 - Development / Chromi...	Wells	Construction in Prog... Active			
Expenses						
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance	
C0095 OUTSIDE SVCS	C0095 OUTSIDE SVCS - WELL 15 Dvlpmn...	OUTSIDE SERVICES	0.00	14,148.00	14,148.00	
Total Expenses:			0.00	14,148.00	14,148.00	
Total C0095:			0.00	14,148.00	14,148.00	
C0096	Well 6B - Re-development / Chro...	Wells	Construction in Prog... Active			
Expenses						
Account Key	Account Name	Category	Beginning Balance	Activity	Ending Balance	
C0096 OUTSIDE SVCS	C0096 OUTSIDE SVCS - WELL 6B Redvlp...	OUTSIDE SERVICES	0.00	124,063.11	124,063.11	
Total Expenses:			0.00	124,063.11	124,063.11	
Total C0096:			0.00	124,063.11	124,063.11	

Summary

Project Summary

Project Number	Project Name	Beginning Balance	Activity	Ending Balance
C0002	ADMINISTRATIVE PROPERTY	0.00	335,579.47	335,579.47
C0036	HWY 138 (PPHCSD) PIPELINE RELOCAT	0.00	0.00	0.00
C0072	Mountain Well	0.00	52,484.50	52,484.50
C0075	Reservoir 6A Pneumatic Tank	0.00	0.00	0.00
C0078	Phelan Park Expansion	0.00	331,182.51	331,182.51
C0080	Water Master Plan Update 2020	0.00	91,492.72	91,492.72
C0083	Meter System Infrastructure & Softwa	0.00	38,541.45	38,541.45
C0084	Meters & Installation	0.00	40,789.90	40,789.90
C0087	Well 9A - Re-development / Chromiun	0.00	193,410.17	193,410.17
C0088	Well 6A - Re-development / Chromiun	0.00	179,191.37	179,191.37
C0092	Generators (3) - CA Emergency service	0.00	269,724.15	269,724.15
C0093	Modular Building @ Oasis yard	0.00	101,565.74	101,565.74
C0095	Well 15 - Development / Chromium M	0.00	14,148.00	14,148.00
C0096	Well 6B - Re-development / Chromiun	0.00	124,063.11	124,063.11
Project Totals:		0.00	1,772,173.09	1,772,173.09

Group Summary

Group	Beginning Balance	Activity	Ending Balance
Adminstration	0.00	437,145.21	437,145.21
Parks	0.00	331,182.51	331,182.51
Source of Supply	0.00	91,492.72	91,492.72
Water Distribution	0.00	349,055.50	349,055.50
Wells	0.00	563,297.15	563,297.15
Group Totals:	0.00	1,772,173.09	1,772,173.09

Type Summary

Type	Beginning Balance	Activity	Ending Balance
Construction in Progress	0.00	1,772,173.09	1,772,173.09
Type Totals:	0.00	1,772,173.09	1,772,173.09

Solar Project and Credits Report

					<u>Running Balance</u>
Cost of Solar Project:	\$	5,239,947.43			\$ 5,239,947.43
Loan Received:	\$	5,000,000.00			\$ (5,000,000.00)
Loan Payments:		Principal	Interest	Total	
Total Pmts 01/2015-06/2020	\$	1,028,328.62	\$ 909,777.59	\$ 1,938,106.21	
07/13/2020	12 \$	104,326.80	\$ 74,468.84	\$ 178,795.64	
01/04/2021	\$	106,282.93	\$ 72,512.71	\$ 178,795.64	
08/13/2021	\$	147,792.30	\$ 21,689.89	\$ 169,482.19	
Total	\$	1,386,730.65	\$ 1,078,449.03	\$ 2,465,179.68	\$ 2,465,179.68
OM Expenses					\$ 273,550.73
			Total Cost to Date		\$ 2,978,677.84

Edison Credits Received:

		Credits Received		
2015/2016	\$	102,606.65	Total Received for Fiscal Year	
2016/2017	\$	363,593.28	Total Received for Fiscal Year	
2017/2018	\$	370,590.41	Total Received for Fiscal Year	
2018/2019	\$	268,733.30	Total Received for Fiscal Year	
2019/2020	\$	1,075,131.15	Total Received for Fiscal Year	Incl Settlement
July - Sept 2020	\$	33,950.47		
Oct - Dec 2020	\$	16,908.31		
Jan -Mar 2021	\$	30,457.73		
Apr - Jun 2021	\$	41,883.47	Not all credits received for June	
2020/2021	\$	123,199.98	Total Received for Fiscal Year	
July - Sept 2021	\$	84,363.39	Credits not received for Jun - Sept	
Oct - Dec 2021	\$	28,863.71		
Jan -Mar 2022	\$	-		
Apr - Jun 2022	\$	-		
2021/2022	\$	113,227.10	Total Received for Fiscal Year	
Total	\$	2,417,081.87	Total Credits to Date	\$ (2,417,081.87)
			Total Cost (Income)	\$ 561,595.97

Scenario 09/11/2014 Revised 09/2021

Terms Turnkey System, Annual O&M, 10 Year Performance Guarantee @90%

Terms 25 Year Module Warranty, 10 Year Balance of System Warranty, 30 Year Lifecycle

Financing Structure 20 Yr Loan Term, 3.75% interest rate, Origination Fees and Financing Fees May Apply, \$0 Annual Payment Escalation

Estimate

EOY	Utility Savings	REC Sales	O&M Expense	Pre-COD	Net Operating Savings	Principal Balance	Principal Payment	Interest Payment	Total Debt Service	DSCR	Net Cash Flow
Y0	\$ -	\$ -	\$ -	\$ (198,821)	\$ (198,821)	\$ 5,000,000					\$ (198,821)
2016	\$ 416,265	\$ 3,484	\$ (35,575)	\$ -	\$ 384,174	\$ 4,828,314	\$ (171,686)	\$ (185,905)	\$ (357,591)	107%	\$ 26,583
2017	\$ 431,833	\$ 3,623	\$ (35,575)	\$ -	\$ 399,882	\$ 4,650,130	\$ (178,184)	\$ (179,407)	\$ (357,591)	112%	\$ 42,290
2018	\$ 447,984	\$ 3,768	\$ (35,575)	\$ -	\$ 416,177	\$ 4,465,201	\$ (184,929)	\$ (172,662)	\$ (357,591)	116%	\$ 58,586
2019	\$ 464,738	\$ 3,919	\$ (35,575)	\$ -	\$ 433,082	\$ 4,273,272	\$ (191,929)	\$ (165,662)	\$ (357,591)	121%	\$ 75,491
2020	\$ 482,119	\$ 4,076	\$ (35,575)	\$ -	\$ 450,620	\$ 4,074,078	\$ (199,194)	\$ (158,398)	\$ (357,591)	126%	\$ 93,029
2021	\$ 500,151	\$ 4,239	\$ (35,575)	\$ -	\$ 468,815	\$ 3,867,345	\$ (206,733)	\$ (150,858)	\$ (357,591)	131%	\$ 111,223
2022	\$ 318,788	\$ 12,212	\$ (35,575)	\$ -	\$ 295,425	\$ 3,652,786	\$ (214,559)	\$ (143,033)	\$ (357,591)	136%	\$ (62,166)
2023	\$ 333,890	\$ 12,790	\$ (35,575)	\$ -	\$ 311,105	\$ 3,430,106	\$ (222,680)	\$ (134,911)	\$ (357,591)	142%	\$ (46,486)
2024	\$ 349,708	\$ 13,396	\$ (35,575)	\$ -	\$ 327,529	\$ 3,198,997	\$ (231,109)	\$ (126,482)	\$ (357,591)	148%	\$ (30,062)
2025	\$ 366,276	\$ 14,031	\$ (35,575)	\$ -	\$ 344,732	\$ 2,959,140	\$ (239,857)	\$ (117,735)	\$ (357,591)	153%	\$ (12,859)
2026	\$ 383,628	\$ 14,696	\$ (31,946)	\$ -	\$ 366,378	\$ 2,710,205	\$ (248,936)	\$ (108,656)	\$ (357,591)	161%	\$ 8,786
2027	\$ 401,803	\$ 15,392	\$ (32,905)	\$ -	\$ 384,290	\$ 2,451,847	\$ (258,358)	\$ (99,233)	\$ (357,591)	167%	\$ 26,699
2028	\$ 420,838	\$ 16,121	\$ (33,892)	\$ -	\$ 403,067	\$ 2,183,709	\$ (268,137)	\$ (89,454)	\$ (357,591)	173%	\$ 45,476
2029	\$ 440,775	\$ 16,885	\$ (34,909)	\$ -	\$ 422,751	\$ 1,905,422	\$ (278,287)	\$ (79,304)	\$ (357,591)	179%	\$ 65,160
2030	\$ 461,657	\$ 17,685	\$ (167,208)	\$ -	\$ 312,134	\$ 1,616,602	\$ (288,820)	\$ (68,771)	\$ (357,591)	150%	\$ (45,457)
2031	\$ 483,528	\$ 18,522	\$ (37,035)	\$ -	\$ 465,015	\$ 1,316,849	\$ (299,753)	\$ (57,838)	\$ (357,591)	193%	\$ 107,424
2032	\$ 506,435	\$ 19,400	\$ (38,146)	\$ -	\$ 487,689	\$ 1,005,750	\$ (311,099)	\$ (46,492)	\$ (357,591)	201%	\$ 130,098
2033	\$ 530,427	\$ 20,319	\$ (39,290)	\$ -	\$ 511,456	\$ 682,875	\$ (322,874)	\$ (34,717)	\$ (357,591)	208%	\$ 153,865
2034	\$ 555,556	\$ 21,282	\$ (40,469)	\$ -	\$ 536,369	\$ 347,780	\$ (335,096)	\$ (22,495)	\$ (357,591)	216%	\$ 178,778
2035	\$ 581,876	\$ 22,290	\$ (41,683)	\$ -	\$ 562,483	\$ (0)	\$ (347,780)	\$ (9,812)	\$ (357,591)	224%	\$ 204,892
2036	\$ 609,442	\$ 23,346	\$ (42,933)	\$ -	\$ 589,855	\$ (0)	\$ (0)	\$ 0	\$ -	0%	\$ 589,855
2037	\$ 638,315	\$ 24,452	\$ (44,221)	\$ -	\$ 618,546	\$ (0)	\$ -	\$ -	\$ -	0%	\$ 618,546
2038	\$ 668,555	\$ 25,610	\$ (45,548)	\$ -	\$ 648,617	\$ (0)	\$ -	\$ -	\$ -	0%	\$ 648,617
2039	\$ 700,227	\$ 26,823	\$ (46,914)	\$ -	\$ 680,136	\$ (0)	\$ -	\$ -	\$ -	0%	\$ 680,136
2040	\$ 733,401	\$ 28,094	\$ (48,322)	\$ -	\$ 713,173	\$ (0)	\$ -	\$ -	\$ -	0%	\$ 713,173
2041	\$ 768,146	\$ 29,425	\$ (49,771)	\$ -	\$ 747,800	\$ (0)	\$ -	\$ -	\$ -	0%	\$ 747,800
2042	\$ 804,536	\$ 30,819	\$ (51,265)	\$ -	\$ 784,090	\$ (0)	\$ -	\$ -	\$ -	0%	\$ 784,090
2043	\$ 842,651	\$ 32,279	\$ (52,802)	\$ -	\$ 822,128	\$ (0)	\$ -	\$ -	\$ -	0%	\$ 822,128
2044	\$ 882,572	\$ 33,808	\$ (54,387)	\$ -	\$ 861,993	\$ (0)	\$ -	\$ -	\$ -	0%	\$ 861,993
2045	\$ 924,384	\$ 35,410	\$ (56,018)	\$ -	\$ 903,776	\$ (0)	\$ -	\$ -	\$ -	0%	\$ 903,776
TOTAL	\$ 16,450,503	\$ 548,196	\$ (1,345,410)	\$ (198,821)	\$ 15,454,468	\$ (5,000,000)	\$ (2,151,826)	\$ (7,151,826)			\$ 8,302,643

Actual

FYE	Utility Savings	REC Sales	O&M Expense	Other Exp	Net Operating Savings	Principal Balance	Principal Payment	Interest Payment	Total Debt Service	DSCR	Net Cash Flow
Y0	\$ -	\$ -	\$ -	\$ (239,947)	\$ (239,947)	\$ 5,000,000	\$ (85,046)	\$ (65,104)	\$ (150,150)		\$ (390,097)
2016	\$ 102,607	\$ -	\$ (35,575)	\$ 67,032	\$ 124,064	\$ 4,914,954	\$ (174,905)	\$ (182,686)	\$ (357,591)	19%	\$ (290,559)
2017	\$ 363,593	\$ -	\$ (35,575)	\$ (24,528)	\$ 303,491	\$ 4,740,049	\$ (181,525)	\$ (176,066)	\$ (357,591)	85%	\$ (54,101)
2018	\$ 370,590	\$ -	\$ (35,575)	\$ -	\$ 335,016	\$ 4,558,524	\$ (188,396)	\$ (169,195)	\$ (357,591)	94%	\$ (22,576)
2019	\$ 268,733	\$ -	\$ (35,575)	\$ -	\$ 233,159	\$ 4,370,127	\$ (195,528)	\$ (162,064)	\$ (357,591)	0%	\$ (124,433)
2020	\$ 1,075,131	\$ -	\$ (35,575)	\$ -	\$ 1,039,556	\$ 4,174,600	\$ (202,929)	\$ (154,663)	\$ (357,591)	0%	\$ 681,965
2021	\$ 123,200	\$ -	\$ (35,575)	\$ -	\$ 87,625	\$ 3,971,671	\$ (210,610)	\$ (146,982)	\$ (357,591)	0%	\$ (269,966)
2022	\$ 113,227	\$ -	\$ (35,575)	\$ -	\$ 77,652	\$ 3,761,062	\$ (147,792)	\$ (21,690)	\$ (169,482)	0%	\$ (91,830)
2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
TOTAL	\$ 2,417,082	\$ -	\$ (249,023)	\$ (264,475)	\$ 1,903,584	\$ (1,386,731)	\$ (1,078,449)	\$ (2,465,180)			\$ (561,596)

Finance Committee Roles and Responsibilities

The Board of Directors established the Finance Committee as a standing committee with the following roles and responsibilities:

Role

The role of the Finance Committee is to assist District staff with the financial related processes and activities of the District.

Responsibility

The responsibility of the Finance Committee is to review financial related reports and contracts, review the District's annual budget and audit, review finance-related RFPs, and to assist with development of financial plans and processes for the District.

Specific Tasks/Goals

- Represent the Board in an advisory capacity and report to the Board quarterly.
- To review the quarterly District financial statements, including the Balance Sheet, the Income Statement, the Statement of Cash Flows, the Disbursements Statement, the Accounts Receivable Aging Statement, and the Accounts Payable Aging Statement.
- To work with District staff during the preparation of the annual budget.
- To review financial projects exceeding the General Manager's purchasing policy limits.
- To work with staff on financial policies, including reserves, multi-year forecast, rates, and fees for recommendation to the Board of Directors.
- To review audit process and maintain financial integrity for District.
- To evaluate the performance of the audit firm and make recommendations for renewal or replacement.
- To preview financial presentations to the Board for accuracy and simplicity.
- Attend training sessions or networking opportunities as they may come available and are pertinent to committee-related concerns.
- Make budget recommendations annually for committee-related activities.

**Budget Schedule - Committees and Management
2022/2023 Budget**

January 5, 2022	Wed	6:00 PM	Regular Board Meeting - Board review schedule and approve.
January and February			Management and Supervision staff begin work on operational budgets, reviewing historical expenses, estimating future expenses, gathering quotes and estimates, evaluating goals and programs, etc.
January 11, 2022	Tues	4:00 PM	Parks and Recreation Committee Meeting - Review and discuss draft budget schedule, long range plans, programs and operational goals.
January 13, 2022	Thurs	4:00 PM	Special Waste and Recycling Committee Meeting - Review and discuss draft budget schedule, long range plans, programs and operational goals.
January 18, 2022	Tues	2:00 PM	Special Legislative Committee Meeting - Review and discuss draft budget schedule, long range plans and operational goals.
January 25, 2022	Tues	4:00 PM	Finance Committee Meeting - Review and discuss draft budget schedule, long range plans and operational goals.
January 27, 2022	Thurs	4:00 PM	Engineering Committee Meeting - Review and discuss draft budget schedule, long range plans and operational goals.
February 2022	TBD	TBD	As committees meet quarterly now, they may need to schedule special meeting(s) in February in order to complete the long range plans and operational goals by February 9, 2022.
February 9, 2022	Wed	5:00 PM	Long range capital, maintenance plans, programs and capital budgets due to Lori for inclusion in the February 23, 2022 Special Workshop.
February 16, 2022	Wed	Noon	Long range capital, maintenance plans, programs and capital budgets due to Kim for Special Board Meeting.
February 23, 2022	Wed	4:00 PM	Board Workshop Meeting - Workshop to review and approve long range capital, maintenance plans, programs, capital budgets, and goals.
March			Staff develops draft budget.
March 17, 2022	Thurs	Noon	Draft Budget due to Kim for inclusion in Finance Committee Meeting.
March 22, 2022	Tues	4:00 PM	Special Finance Committee Meeting - Review and discuss draft budget.
March 24, 2022	Thurs	Noon	Draft budget due to Kim for inclusion in March 30, 2022 Special Board Workshop package.
March 30, 2022	Wed	4:00 PM	Board Workshop Meeting - Review draft budget.
April 14, 2022	Thurs	Noon	Final Draft Budget due to Kim for inclusion in Finance Committee Meeting.
April 19, 2022	Tues	4:00 PM	Finance Committee Meeting - Review and discuss final draft budget.
April 28, 2022	Thurs	Noon	Final Draft Budget due to Kim for inclusion in May 4 Special Board Workshop package.
May 4, 2022	Wed	5:00 PM	Board Workshop Meeting - Review final draft budget (NOTE: This meeting is tentative. The meeting of March 30, 2022 will determine whether or not this meeting will be necessary).
June 1, 2022	Wed	6:00 PM	Regular Board Meeting - Budget presentation, Hearing, and possible adoption.

The above dates are subject to change. Meeting dates and times are posted on the District calendar and noticed.